1971 No. 2119

MINISTERS OF THE CROWN

The Transfer of Functions (Export Guarantees) Order 1971

Made - - - - 22nd December 1971

Laid before Parliament 31st December 1971

Coming into Operation 7th February 1972

At the Court at Buckingham Palace, the 22nd day of December 1971

Present.

The Queen's Most Excellent Majesty in Council

Her Majesty, in pursuance of sections 1 and 3 of the Ministers of the Crown (Transfer of Functions) Act 1946(a) and of section 4 of the Ministers of the Crown Act 1964(b), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation, interpretation and commencement

- 1.—(1) This Order may be cited as the Transfer of Functions (Export Guarantees) Order 1971.
- (2) The Interpretation Act 1889(c) applies for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
 - (3) This Order shall come into operation on 7th February 1972.

Functions under Export Guarantees Acts 1968 and 1970

- 2.—(1) All functions of the Secretary of State under the Export Guarantees Acts 1968(d) and 1970(e) (which were conferred on him by the Secretary of State for Trade and Industry Order 1970(f) to be exercisable concurrently with the Board of Trade) shall be exercised and performed through the Export Credits Guarantee Department, and no functions under those Acts shall be exercised by the Board of Trade.
- (2) For section 7 of the Export Guarantees Act 1968 there shall be substituted the following section:—
 - "7. All powers and duties of the Secretary of State under this Act shall be exercised and performed through the Export Credits Guarantee Department, which shall be a Department of the Secretary of State."
- (3) In the Export Guarantees Acts 1968 and 1970, as so amended, for any reference to the Board of Trade there shall be substituted a reference to the Secretary of State.
- (4) Nothing in this Order shall affect the validity of anything done by the Board of Trade before the coming into operation of this Order.

W. G. Agnew.

⁽a) 1946 c. 31. (b) 1964 c. 98. (c) 1889 c. 63. (d) 1968 c. 26. (e) 1970 c. 15. (f) S.I. 1970/1537 (1970 III p. 5293).

EXPLANATORY NOTE

(This Note is not part of the Order.)

By this Order the functions of the Secretary of State under the Export Guarantees Acts 1968 and 1970 will be exercised through the Export Credits Guarantee Department. And those functions will be exercisable solely by the Secretary of State, and not concurrently with the Board of Trade.

The Export Credits Guarantee Department will continue as a separate Government department, but it will be under the Secretary of State.